

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
General Fund  
2024-2025 Preliminary Budget**

		<b>FY 23-24</b>	<b>FY 24-25</b>	<b>Increase/ Decrease</b>
		<b>Final Budget</b>	<b>Preliminary Budget</b>	
<b><u>REVENUE:</u></b>				
100	Local	\$ 5,199,559	\$ 5,283,739	\$ 84,180
300	State	23,383,691	20,774,143	(2,609,548)
400	Federal	1,480,270	844,928	(635,342)
500/600	Incoming Transfers	3,873,223	3,059,274	(813,949)
<b>Total Revenues</b>		<b>\$ 33,936,743</b>	<b>\$29,962,084</b>	<b>\$ (3,974,659)</b>
<b><u>EXPENDITURES:</u></b>				
110	Basic Programs	12,862,001	\$ 12,956,205	94,204
120	Added Needs	3,851,297	3,551,038	(300,259)
130	Adult/Cont. Ed.	263,027	263,027	-
<b>Total Instruction</b>		<b>\$16,976,325</b>	<b>\$16,770,270</b>	<b>(\$206,055)</b>
210	Pupil Support Services	4,246,350	\$4,325,262	78,912
220	Instructional Support	1,593,272	1,266,609	(326,663)
230	General Administration	637,128	620,089	(17,039)
240	School Administration	1,712,739	1,681,855	(30,884)
250	Business Support	501,787	495,300	(6,487)
260	Operation/Maintenance	4,814,540	3,850,941	(963,599)
270	Transportation	1,727,380	1,469,141	(258,239)
280	Central Support	1,152,679	946,450	(206,229)
290	Support Service Other	818,199	773,900	(44,299)
300	Community Services	1,169,599	1,172,336	2,737
400	Site Improvement Services	75,000	-	(75,000)
600	Transfers			-
<b>Total Supporting Services</b>		<b>\$ 18,448,673</b>	<b>\$16,601,883</b>	<b>\$ (1,846,790)</b>
<b>Total Expenditures</b>		<b>\$ 35,424,998</b>	<b>\$33,372,153</b>	<b>\$ (2,052,845)</b>
<b>Excess of Revenues Over Expenditures</b>		<b>(\$1,488,255)</b>	<b>(\$3,410,069)</b>	<b>\$ (1,921,814)</b>
<b>Audited Fund Balance @ 7/1/23 Estimated 7/1/24</b>		<b>\$4,973,829</b>	<b>\$3,485,574</b>	
<b>Beginning Fund Balance as % of Expenditures</b>		<b>14.04%</b>	<b>10.44%</b>	
<b>Est. Ending Fund Balance @ 6/30/24 @ 6/30/25</b>		<b>\$3,485,574</b>	<b>\$75,505</b>	
<b>Ending Fund Balance Assignments</b>				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(554,889)	(554,889)	-
	Assigned Athletics	(16,334)	(16,334)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
			-	-
<b>Unassigned</b>		<b>2,534,351</b>	<b>(875,718)</b>	
<b>Total Ending Fund Balance as % of Expenditures</b>		<b>9.84%</b>	<b>0.23%</b>	
<b>Unassigned Ending Fund Balance as % of Expenditures</b>		<b>7.15%</b>	<b>-2.62%</b>	